

ABSTRAK

Penelitian ini menganalisis hubungan antara kinerja lingkungan, biaya lingkungan, dan efisiensi operasional terhadap kinerja keuangan perusahaan sektor *Basic Materials* yang terdaftar di Bursa Efek Indonesia periode 2020–2024. Pendekatan penelitian yang digunakan adalah kuantitatif dengan menggunakan data sekunder berupa laporan tahunan, laporan keuangan, laporan keberlanjutan serta laporan PROPER. Sampel penelitian terdiri atas perusahaan yang dipilih melalui teknik *purposive sampling*. Pengolahan data dilakukan menggunakan metode regresi linear berganda dengan bantuan *IBM SPSS Statistics*. Hasil pengujian menunjukkan bahwa kinerja lingkungan tidak berpengaruh terhadap kinerja keuangan perusahaan. Sementara itu, biaya lingkungan berpengaruh negatif terhadap kinerja keuangan sedangkan efisiensi operasional berpengaruh positif terhadap kinerja keuangan. Secara simultan, seluruh variabel independen memberikan pengaruh signifikan terhadap kinerja keuangan perusahaan.

Kata kunci: kinerja lingkungan, biaya lingkungan, efisiensi operasional, kinerja keuangan, ROA, PROPER.

ABSTRACT

This study analyzes the relationship between environmental performance, environmental costs, and operational efficiency on the financial performance of basic materials sector companies listed on the Indonesian Stock Exchange during the 2020–2024 period. The research employed a quantitative approach using secondary data obtained from annual reports, financial statements, sustainability reports, and PROPER reports. The research sample consisted of companies selected through a purposive sampling technique. Data analysis was conducted using multiple linear regression with the assistance of IBM SPSS Statistics software. The results indicate that environmental performance has no effect on companies' financial performance, environmental costs have a negative and significant effect on financial performance. Meanwhile, operational efficiency has a positive and significant effect on financial performance. Simultaneously, all independent variables have a significant effect on the companies' financial performance.

Keywords: *environmental performance, environmental costs, operational efficiency, financial performance, PROPER.*