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The Impact of Intellectual Capital and Corporate Governance on Bank Performance in Indonesia (2022–2024)

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Abstract:

This study aims to analyze the impact of Intellectual Capital and Corporate Governance on financial performance in banking companies listed on the Indonesia Stock Exchange during the period of 2020–2024. The method used is a quantitative approach to identify the relationship between independent and dependent variables using SPSS for Windows 27. The data used are secondary data in the form of financial reports from banking sub-sector companies listed on the Indonesia Stock Exchange (IDX) for the period of 2020–2024, and the sample was taken using purposive sampling technique. The simultaneous test results show that both Intellectual Capital and Corporate Governance variables, when tested individually, have no significant effect on the financial performance of the companies. However, Intellectual Capital and Corporate Governance, when tested simultaneously, have a significant impact on the companies' financial performance. The study also reveals that the independent variables, namely Intellectual Capital and Corporate Governance, contribute to 34.1% of the variation in the dependent variable, which is the companies' performance. The remaining 65.9% is influenced by other variables outside the regression equation or variables not included in this study model.

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Introduction

The increasingly competitive global economy drives companies to continuously improve their performance and competitiveness. Technological advancements, digitalization, and global market integration require companies to adapt quickly and efficiently. In this environment, companies can no longer solely rely on physical assets as the primary source of value creation; they are also expected to optimally manage knowledge-based resources in order to sustain business continuity (OECD, 2015).

Financial performance is a crucial indicator that reflects a company's ability to manage resources to generate profits and maintain business sustainability. In the banking