

## DAFTAR PUSTAKA

- Ackah, I. (2021). No African Country is Norway! A Perspective on Sovereign Wealth Funds and the Energy Transition. In *Energy Research and Social Science* (Vol. 75). Elsevier Ltd. <https://doi.org/10.1016/j.erss.2021.102048>
- AMPIN Energy Transition. (2024, November 19). *AMPIN Energy Transition Expands Partnership with Copenhagen Infrastructure Partners to Create a \$3 Bn Renewable Energy Asset Base*. AMPIN Energy Transition. <https://ampin.energy/companynews/ampin-energy-transition-expands-partnership-with-copenhagen-infrastructure-partners-to-create-a-3-bn-renewable-energy-asset-base/>
- Andersen, E. V., Wilts, J. W., Shan, Y., Ruzzenenti, F., & Hubacek, K. (2025). Carbon Implications of Sovereign Wealth Funds. *Corporate Social Responsibility and Environmental Management*, 32(2), 2072–2084. <https://doi.org/10.1002/csr.3040>
- Ansar, A., Caldecott, B., & Tilbury, J. (2013). *Stranded Assets and The Fossil Fuel Divestment Campaign: What does Divestment Mean for The Valuation of Fossil Fuel Assets?*
- Bank Investment Management, N. (2023). *Responsible investment Government Pension Fund Global 2023*.
- Bank Investment Management, N. (2024). *Responsible Investment 2024*.
- Beck, R., & Fidora, M. (2008). *The Impact of Sovereign Wealth Funds on Global Financial Markets*. <http://www.ecb.europa.eu>
- Berle, E., He, W. (Angela), & Ødegaard, B. A. (2025). The Stock Market and Corporate Consequences of Ethical Exclusions by the World's Largest Fund. *Journal of International Financial Markets, Institutions and Money*, 102. <https://doi.org/10.1016/j.intfin.2025.102174>
- Bowen, A. (n.d.). *Green Public Investment*. Retrieved <https://www.onetcenter.org>
- Buckley, T. (2020). *Norden Is Leading the World on Fossil Fuel Divestment: 126 Globally Significant Financial Institutions Have Formal Coal Exit Policies*.
- Capapé, J. (2023). *Sovereign Wealth Funds: Investing in Transition*.
- Carbon Tracker Initiative. (n.d.). *Stranded Assets*. Carbon Tracker Initiative. Retrieved November 20, 2025, from <https://carbontracker.org/terms/stranded-assets/>
- Cat'á, L., & Backer, C. (2010). *Sovereign Wealth Funds as Regulatory Chameleons: The Norwegian Sovereign Wealth Funds and Public Global Governance through Private Global Investment*. <http://www.iwg-swf.org/>

- CIP. (2024). *Copenhagen Infrastructure Energy Transition Fund I US Non-QFPF SCSp*.
- Clark, G. L., Dixon, A. D., & Monk, A. H. B. (2013). *Sovereign Wealth Funds Legitimacy, Governance, and Global Power*.
- Clark, G. L., & Monk, A. (2010). The Norwegian Government Pension Fund: Ethics over Efficiency. *Rotman International Journal of Pension Management*, 1. <https://doi.org/10.3138/rijpm.3.1.14>
- Climate Action Tracker. (2025). *1.5°C Compatible Climate Action and Targets: India*. [climateactiontracker.org](https://climateactiontracker.org)
- Council on Ethic. (2022). *Council on Ethics for the Norwegian Government Pension Fund Global*.
- Council on Ethic. (2024). *Council on Ethics for the Norwegian Government Pension Fund Global*.
- Creswell, J. W. (2009). *Research Design: Qualitative, Quantitative, and Mixed Methods Approaches*.
- Dimson, E., Howard, B., Liljeblom, E., Handelshögskolan, S., & Stephansen, Ø. (2010). *Investment Strategy and the Government Pension Fund Global*.
- Eccles, R. G., Ioannou, I., & Serafeim, G. (2014). The Impact of Corporate Sustainability on Organizational Processes and Performance. *Management Science*, 60(11), 2835–2857. <https://doi.org/10.1287/mnsc.2014.1984>
- Eckersley, R. (2016). National Identities, International Roles, and The Legitimation of Climate Leadership: Germany and Norway Compared. *Environmental Politics*, 25(1), 180–201. <https://doi.org/10.1080/09644016.2015.1076278>
- Erbach, G., & Noor, D. (2024). *The Netherlands' Climate Action Strategy*.
- European Commission. (2020a). *EU Climate Target Plan 2030: Building a Modern, Sustainable and Resilient Europe*. <https://doi.org/10.2834/079250>
- European Commission. (2020b). *EU Climate Target Plan 2030: Key contributors and policy Tools*. <https://doi.org/10.2834/453015>
- Eyraud, L., & Clements, B. (2012). *Going Green: Finance & Development*.
- Eyraud, L., Wane, A., Zhang, C., & Clements, B. (2011). *Who's Going Green and Why? Trends and Determinants of Green Investment IMF Working Paper Fiscal Affairs Department Who's Going Green and Why? Trends and Determinants of Green Investment*.
- Gerring, J. (2012). *Social Science Methodology A Unified Framework Second edition*.
- Global Newswire by Notified. (2024, November 19). *Copenhagen Infrastructure Partners and AMPIN Energy Transition expand partnership in India*. Global

Newsire by Notified. <https://www.globenewswire.com/news-release/2024/11/19/2983257/0/en/Copenhagen-Infrastructure-Partners-and-AMPIN-Energy-Transition-expand-partnership-in-India.html>

Global SWF. (2021). *GPFG Investments Commentary: Prepared for Framtiden – Future in our Hands*. [www.globalswf.com](http://www.globalswf.com)

Halvorsen, A. (2010). *Papers from the Sustainable Companies Research Project*. <http://ssrn.com/abstract=1712799> Electronic copy available at: <https://ssrn.com/abstract=1712799>

Halvorsen, A. M. (2011). *Using the Norwegian Sovereign Wealth Fund's Ethical Guidelines as A Model for Investors*. <http://ssrn.com/abstract=1774748> Electronic copy available at: <https://ssrn.com/abstract=1774748> Electronic copy available at: <http://ssrn.com/abstract=1774748>

Hebb, T., Hawley, J. P., Hoepner, A. G. F., Neher, A. L., & Wood, D. (2016). *The Routledge Handbook of Responsible Investment*.

Iannone, B., Dutillo, P., & Gattone, S. A. (2025). *Evaluating the Resilience of ESG Investments in European Markets during Turmoil Periods*. <https://doi.org/10.1002/csr.3225>

IEA. (2023). *World Energy Investment 2023*. [www.iea.org](http://www.iea.org)

IEA. (2024a). *The Netherlands 2024*. [www.iea.org](http://www.iea.org)

IEA. (2024b). *World Energy Investment 2024*. [www.iea.org](http://www.iea.org)

IEA. (2024c). *World Energy Investment 2024*. [www.iea.org](http://www.iea.org)

Ingebritsen, C. (2006). *Norm Entrepreneurs Scandinavia's Role in World Politics*.

IRENA. (2023). *Global Landscape of Renewable Energy Finance 2023*. International Renewable Energy Agency.

Kaminker, C., & Stewart, F. (2012). *The Role of Institutional Investors in Financing Clean Energy* (OECD Working Papers on Finance, Insurance and Private Pensions, Vol. 23). <https://doi.org/10.1787/5k9312v2116f-en>

Liang, H., & Renneboog, L. (2020). The Global Sustainability Footprint of Sovereign Wealth Funds. In *Oxford Review of Economic Policy* (Vol. 36, Number 2, pp. 380–426). Oxford University Press. <https://doi.org/10.1093/oxrep/graa010>

Martiny, A., Tagliatela, J., Testa, F., & Iraldo, F. (2024). Determinants of environmental Social and Governance (ESG) Performance: A Systematic Literature Review. In *Journal of Cleaner Production* (Vol. 456). Elsevier Ltd. <https://doi.org/10.1016/j.jclepro.2024.142213>

- Matos, P. (2020). *ESG and Responsible Institutional Investing Around The World: A Critical Review*.
- Miles, M. B., Huberman, A. M., & Saldana, J. (2014). *Qualitative Data Analysis: A Methods Sourcebook*. 3.
- Ministry of Finance. (2006). *On the Management of the Government Pension Fund in 2006*.
- Ministry of Finance. (2018). *Government Pension Fund Global – Guidelines for Observation and Exclusion*.
- Ministry of Finance. (2021). *The Government Pension Fund 2022 White Paper*.
- Ministry of Finance. (2024a). *Management Mandate for the Government Pension Fund Global*.
- Ministry of Finance. (2024b). *Meld. St. 22 (2023-2024) Report to the Storting (white paper)*.
- Ministry of Finance. (2024c). *The Government Pension Fund 2025 White Paper*.
- Ministry of Finance. (2025a). *Governance Model Government Pension Fund*. <http://www.regjeringen.no/en/dep/fin/about-the-ministry/Departments/the->
- Ministry of Finance. (2025b). *The Government Pension Fund (Statens pensjonsfond)*. <http://www.regjeringen.no/en/dep/fin/id216/>
- Ministry of Finance, N. (2019). *Meld. St. 20 (2018–2019) Report to the Storting (white paper)*. [www.government.no](http://www.government.no)
- Ministry of New and Renewable Energy (MNRE). (2022). *Annual Report 2021-22*.
- NBIM. (2008). *Government Pension Fund Global Annual Report 2008*.
- NBIM. (2016). *Responsible Investment Government Pension Fund Global*. [www.nbim.no](http://www.nbim.no)
- NBIM. (2018). *Government Pension Fund Global 3Q/18 Quarterly Report 2018*.
- NBIM. (2019a). *Responsible investment Government Pension Fund Global*.
- NBIM. (2019b). *The Investment Mandate incorporates applicable investment provisions from the Management Mandate for the Government Pension Fund Global*.
- NBIM. (2021). *Responsible Investment Government Pension Fund Global 2021*.
- NBIM. (2023a). *Government Pension Fund Global Annual report 2023*.
- NBIM. (2023b). *Responsible Investment Government Pension Fund Global 2023*.
- NBIM. (2024a). *Climate and Nature Disclosures 2024 Government Pension Fund Global*.

- NBIM. (2024b). *Government Pension Fund Global Annual Report 2024*.
- NBIM. (2024c). *Responsible Investment Government Pension Fund Global 2024*.
- NBIM. (2025, January 10). *About the fund*. Norges Bank Investment Management. <https://www.nbim.no/en/about-us/about-the-fund/>
- Neuman, W. Lawrence. (2014). *Social Research Methods: Qualitative and Quantitative Approaches*. Pearson.
- Nilsen, H. R., Sjøfjell, B., & Richardson, B. J. (2019). The Norwegian Government Pension Fund Global. Risk Based Versus Ethical Investments. *Vierteljahrshefte Zur Wirtschaftsforschung*, 88(1), 65–78. <https://doi.org/10.3790/vjh.88.1.65>
- Norwegian Ministry of Finance. (2011). *Provisions on The Management of The Government Pension Fund Government Pension Fund Act No. 123 of 21 December 2005*.
- Norwegian Ministry of Finance. (2021). *Work on Climate Risk in the Government Pension Fund Global*. [www.norges-bank.no](http://www.norges-bank.no)
- OECD. (2015). *OECD Policy Perspectives: Green Investment Banks*.
- OECD. (2017). *Investment Governance and the Integration of Environmental, Social and Governance Factors*.
- OECD. (2020a). *Developing Sustainable Finance Definitions and Taxonomies*. OECD Publishing. <https://doi.org/10.1787/134a2dbe-en>
- OECD. (2020b). *The Role of Sovereign and Strategic Investment Funds in the Low-carbon Transition*. OECD Publishing. <https://doi.org/10.1787/ddfd6a9f-en>
- OECD. (2023). *OECD Economic Surveys Netherlands*.
- Oktanti Irianto, E. D., Ramadhani Kesuma, M., Nur Aini, R., Henrika, M., & Desy Ariswati, L. (2025). The Role of Sustainable Finance in Driving Environmental, Social and Governance (ESG) Based Investments. In *Manajemen dan Bisnis, Akuntansi* (Vol. 5, Number 1).
- Otchere, I., & Phan, H. H. T. (2025). Value Effects of Sovereign Wealth Funds' Exclusionary Policies: The Case of the Norwegian Government Pension Fund-Global (NGPF-G). *International Review of Financial Analysis*, 104573. <https://doi.org/10.1016/j.irfa.2025.104573>
- Özgül, H. (2019). Sovereign Wealth Funds: the Case of Norway. In *International Public Finance Conference* (pp. 241–251). Istanbul University Press. <https://doi.org/10.26650/pb/ss10.2019.001.037>
- Sanzillo Tom. (2015). *The Case for Divesting Coal from the Norwegian Government Pension Fund Global*.
- Skancke, M. (2003). *Fiscal Policy and Petroleum Fund Management in Norway*.

- The Times of India. (2026). *India Needs \$14.23 Trillion Investment in Power Sector by 2070 to Meet Net-zero Goal: Niti Aayog*. <https://timesofindia.indiatimes.com/business/india-business/india-needs-14-23-trillion-investment-in-power-sector-by-2070-to-meet-net-zero-goal-niti-aayog/articleshowprint/128162320.cms>
- UNCTAD. (2020). *How public pension and sovereign wealth funds mainstream sustainability Practices of the frontrunners and a proposed integration framework*.
- UNCTAD. (2022). *Sustainability Integration by Public Pension and Sovereign Wealth Funds 2022*.
- Van De Graaf, T., & Colgan, J. (2016). Global Energy Governance: A Review and Research Agenda. In *Palgrave Communications* (Vol. 2). Palgrave Macmillan Ltd. <https://doi.org/10.1057/palcomms.2015.47>
- Weekes, N. (2021, August 2). *Copenhagen Infrastructure Partners invests \$100m in Indian renewable energy market*. Wind Power Monthly. <https://www.windpowermonthly.com/article/1723739/copenhagen-infrastructure-partners-invests-100m-indian-renewable-energy-market>
- Yin, R. K. (2018). *Case Study Research and Applications: Design and Methods*.