

DAFTAR PUSTAKA

- Ambarwati, S. D. A., & Astuti, R. D. (2015). Dampak Struktur Kepemilikan, Financial Leverage, Board Director terhadap Nilai Perusahaan. *Jurnal Keuangan Dan Perbankan*, 19(3), 391–399. <https://doi.org/10.26905/jkdp.v19i3.38>
- Anugerah, K. H. G., & Suryanawa, I. K. (2019). Pengaruh Leverage dan Ukuran Perusaaan Pada Nilai Perusahaan. *E-Jurnal Akuntansi*, 26, 2324. <https://doi.org/10.24843/eja.2019.v26.i03.p24>
- Bappenas. (2022). *Dashboard SDGs Indonesia*. SDGS Bappenas. <https://sdgs.bappenas.go.id/dashboard/>
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management (15th ed.)*. Boston: Cengage Learning.
- Chandren, E. (2023). *Stockbit Snips Sektor Energi Turun, IHSG Alami Rotasi Sektorial?* Stockbit. <https://snips.stockbit.com/unboxing/sektor-energi-turun-ihsg-alami-rotasi-sektoral>
- Choi, B., & Luo, L. (2021). Does the market value greenhouse gas emissions? Evidence from multi-country firm data. In *British Accounting Review* (Vol. 53, Issue 1). <https://doi.org/10.1016/j.bar.2020.100909>
- Chung, K. H., & Pruitt, S. W. (1994). A simple approximation of Tobin's q. *Financial Management*, 23(3), 70–74. <https://doi.org/https://doi.org/10.2307/3665623>
- Crippa, M. . G. (2024). GHG emissions of all world countries. In *Publications Office of the European Union*. <https://doi.org/10.2760/0115360>
- Czerny, A., & Letmathe, P. (2017). Eco-efficiency: GHG reduction related environmental and economic performance. The case of the companies participating in the EU Emissions Trading Scheme. *Business Strategy and the Environment*, 26(6), 791–806. <https://doi.org/10.1002/bse.1951>
- Daud, R., Meutia, I., & Yuniarti, E. (2023). Eco-Efficiency And Financial Performance: An Evidence From Indonesian Listed Company (Using The Emissions Intensity Approach). *Jurnal Reviu Akuntansi Dan Keuangan*, 13(1), 97–112. <https://doi.org/10.22219/jrak.v13i1.23337>
- Deegan, C. (2004). *Financial Accounting Theory*. Australia: Cengage Learning. McGraw-Hill.
- Deegan, C., & Rankin, M. (1996). Do Australian companies report environmental news objectively? An analysis of environmental disclosures by firms prosecuted successfully by the Environmental Protection Authority. *Accounting, Auditing & Accountability Journal*, 9(2), 50–67. <https://doi.org/https://doi.org/10.1108/09513579610116358>

- DeSimone, L. D., & Popoff, F. (1997). (1997). *Eco-efficiency: The Business Link to Sustainable Development*. Cambridge MA: MIT Press. https://books.google.co.id/books?id=SWF8wxxZGDYC&printsec=frontcover&source=gbs_atb#v=snippet&q=performance&f=false
- Direktorat Penyusunan APBN. (2024). *Tajuk Khusus Pertumbuhan Ekonomi Terkini dan Perkembangan Harga Komoditas, serta pengaruhnya terhadap capaian Kinerja APBN 2024* (Issue November). <https://anggaran.kemenkeu.go.id/api/Medias/7038b28d-8fd2-46c4-a92d-69ff93d392bd>
- Ebaid, I. E. (2009). The impact of capital-structure choice on firm performance: empirical evidence from Egypt. *Journal of Risk Finance*, 10(5), 477–487. <https://doi.org/https://doi.org/10.1108/15265940911001385>
- Ermaya, H. N. L., & Mashuri, A. A. S. (2020). The Influence of Environmental Performance, Environmental Cost and ISO 14001 on Financial Performance in Non-Financial Companies Listed on the Indonesia Stock Exchange. *Neraca : Jurnal Akuntansi Terapan*, 1(2), 74–83. <https://doi.org/10.31334/neraca.v1i2.857>
- Fadihillah, K. A. P. Al, & Utayati, S. (2022). Pengaruh ukuran perusahaan, likuiditas, leverage, dan aktivitas terhadap nilai perusahaan. *Jurnal Ilmu Dan Riset Manajemen*, 11(9), 1–16.
- Freeman, R. E. (2010). *Strategic management: A stakeholder approach*. Cambridge University Press. <https://doi.org/https://doi.org/10.1017/CBO9781139192675>
- Ghozali, I. (2021). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 26* (Kesepuluh). Badan Penerbit Universitas Diponegoro.
- Global Monitoring Laboratory. (2024). *The NOAA Annual Greenhouse Gas Index (AGGI)*. NOAA Global Monitoring Laboratory. <https://gml.noaa.gov/aggi/aggi.html>
- Gregory, R. P. (2022). The effect of atmospheric greenhouse gases on firm value and firm size distribution. *Journal of Cleaner Production*, 358(April), 131751. <https://doi.org/10.1016/j.jclepro.2022.131751>
- Gujarati, D. N., & Porter, D. C. (2012). *Basic econometrics (5th ed.)*. New York: McGraw-Hill.
- Han, H. H., Lee, J., & Wang, B. (2023). Greenhouse gas emissions, firm value, and the investor base: Evidence from Korea. *Emerging Markets Review*, 56(February), 101048. <https://doi.org/10.1016/j.ememar.2023.101048>
- Hart, S. L., & Ahuja, G. (1996). Does it pay to be green? An empirical examination of the relationship between emission reduction and firm performance. *Business Strategy and the Environment*, 5(1), 30–37. [https://doi.org/10.1002/\(sici\)1099-0836\(199603\)5:1<30::aid-bse38>3.0.co;2-q](https://doi.org/10.1002/(sici)1099-0836(199603)5:1<30::aid-bse38>3.0.co;2-q)

- Hazudin, S. F., Mohamad, S. A., Azer, I., Daud, R., & Paino, H. (2015). ISO 14001 and Financial Performance: Is the Accreditation Financially Worth It for Malaysian Firms. *Procedia Economics and Finance*, 31(15), 56–61. [https://doi.org/10.1016/s2212-5671\(15\)01131-4](https://doi.org/10.1016/s2212-5671(15)01131-4)
- He, W., Liu, C., Lu, J., & Cao, J. (2015). Impacts of ISO 14001 adoption on firm performance: Evidence from China. *China Economic Review*, 32, 43–56. <https://doi.org/https://doi.org/10.1016/j.chieco.2014.11.008>
- Houghton, J. (2004). *Global Warming: The Complete Briefing (3rd ed.)*. Cambridge University Press.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of The Firm: Managerial Behavior, Agency Cost and Ownership Structure. *The Corporate Financiers*, 3, 305–360. <https://doi.org/10.1057/9781137341280.0038>
- Kasmir. (2019). *Analisis Laporan Keuangan (Edisi Revisi)*. PT Raja Grafindo Persada.
- Kementerian Energi dan Sumber Daya Mineral. (2020). Inventarisasi emisi GRK bidang energi. In *Inventarisasi Emisi Gas Rumah Kaca Sektor Energi Tahun 2020*. <https://www.esdm.go.id/assets/media/content/content-inventarisasi-emisi-gas-rumah-kaca-sektor-energi-tahun-2020.pdf>
- Keown, A. J. (2004). *Financial management: Principles and applications (10th ed.)*. Pearson Education.
- KLHK. (2018). *Mengukur dan Reduksi Gas Rumah Kaca*. Perpustakaan Emil Salim. http://perpustakaan.menlhk.go.id/pustaka/home/index.php?page=detail_news&newsid=474#:~:text=Gas-gas rumah kaca itu,dan bahan bakar organik lain.
- Kraus, A., & Litzenberger, H. R. (1973). A State-Preference Model of Optimal Financial Leverage. *The Journal of Finance*, 28(4), 911–922.
- Lan, X., Tans, P. and K. . (2025). *Trends in CO₂, CH₄, N₂O, SF₆*. NOAA Global Monitoring Laboratory. <https://doi.org/https://doi.org/10.15138/9N0H-ZH07>
- Le, H., & Nguyen-Phung, H. T. (2024). Assessing the impact of environmental performance on corporate financial performance: A firm-level study of GHG emissions in Africa. In *Sustainable Production and Consumption* (Vol. 47, pp. 644–654). <https://doi.org/10.1016/j.spc.2024.04.024>
- Lindenberg, E. B., & Ross, S. A. (1981). Tobin's q ratio and industrial organization. *The Journal of Business*, 54(1), 1–32. <https://doi.org/https://doi.org/10.1086/296120>

- Mansour, M., Al Zobi, M., Abu alim, S., Saleh, M. W. A., Marashdeh, Z., Marei, A., Alkhodary, D., Al-Nohood, S., & Lutfi, A. (2024). Eco-innovation and financial performance nexus: Does company size matter? *Journal of Open Innovation: Technology, Market, and Complexity*, 10(1), 100244. <https://doi.org/10.1016/j.joitmc.2024.100244>
- Meutia, I., & Kartasari, S. F. (2023). Eco-Efficiency and Financial Performance: Empirical Evidence of Companies in Indonesia. *Integrated Journal of Business and Economics*, 7(3), 548. <https://doi.org/10.33019/ijbe.v7i3.739>
- Myers, S. C., & Majluf, N. S. (1984). Corporate Financing and Investment Decisions When Firms Have Information that Investors Do Not Have. *Journal of Financial Economic*, 13(2), 187–221.
- Noor, A. A. A., Hartikasari, A. I., Fakhruddin, I., & Mudjiyanti, R. (2022). The Effect of Eco-efficiency on Firm Value with Financial Performance as a Moderating Variable. *Innovation Business Management and Accounting Journal*, 1(4), 117–128. <https://doi.org/10.56070/ibmaj.v1i4.21>
- Ong, T. S., Teh, B. H., Ng, S. H., & Soh, W. N. (2016). Environmental management: environmental accounting and financial performance. *Institutions and Economies*, 8(2), 26–52.
- PBB. (2022). *Penyebab Dan Dampak Perubahan Iklim*. Perserikatan Bangsa - Bangsa Indonesia. <https://indonesia.un.org/id/175273-penyebab-dan-dampak-perubahan-iklim#:~:text=Peningkatan%20kekeringan,ancaman%20kekurangan%20air%20secara%20berkala>.
- Perdichizzi, S., Buchetti, B., Cicchiello, A. F., & Dal Maso, L. (2024). Carbon emission and firms' value: Evidence from Europe. In *Energy Economics* (Vol. 131). <https://doi.org/10.1016/j.eneco.2024.107324>
- Porter, M. E., & Van Der Linde, C. (1995). Toward a new conception of the environment-competitiveness relationship. *Corporate Environmental Responsibility*, 9(4), 61–82. <https://doi.org/10.1257/jep.9.4.97>
- Qian, W., & Schaltegger, S. (2017). Revisiting carbon disclosure and performance: Legitimacy and management views. *British Accounting Review*. <https://doi.org/https://doi.org/10.1016/j.bar.2017.05.005>
- Rodríguez-García, M. del P., Galindo-Manrique, A. F., Cortez-Alejandro, K. A., & Méndez-Sáenz, A. B. (2022). Eco-efficiency and financial performance in Latin American countries: An environmental intensity approach. *Research in International Business and Finance*, 59(September 2020). <https://doi.org/10.1016/j.ribaf.2021.101547>
- Satrio, D., & Kunto, S. (2020). Relationship Between Eco-Efficiency On Firm Value Moderated With Profitability and Leverage. *Jurnal Ekonomi Dan Bisnis*, 11(1), 1–14.

- Sekaran, U., & Bougie, R. (2017). *Research Methods for Business: A Skill-Building Approach* (7th ed.) United Kingdom: John Wiley & Sons, Ltd
- Septianingrum, R. (2022). The influence of eco-efficiency on firm value with funding structure as a moderating variable. *Jae (Jurnal Akuntansi Dan Ekonomi)*, 7(1), 82–94. <https://doi.org/10.29407/jae.v7i1.16165>
- Sheldon, C. (2007). *Environmental management systems: A step-by-step guide to implementation and maintenance*. London: Wiley.
- Sicard, A. P. M., Tanjung, N. T. S., & Deviarti, H. (2023). *Corporate Social Responsibility and Eco-Efficiency: Impact on Firm Value in The Indonesian Manufacturing Sector*. 1795–1804. <https://doi.org/10.46254/eu05.20220367>
- Stapleton, P. J., Cooney, A. M., & Hix, W. M. J. (2002). Environmental Management Systems : An Implementation Guide for Small and Medium-Sized Organizations. *NSF International*, 1(November), 166.
- Verfaillie, H., & Bidwell, R. (2001). *Measuring eco-efficiency — a guide to reporting company performance*. WBCSD (World Business Council for Sustainable Development).
- WBCSD. (2005). Eco-efficiency Learning Module. *World Business Council for Sustainable Development (WBCSD)*, Five Winds International, 231. <https://www.wbcsd.org/Projects/Education/Resources/Eco-efficiency-Learning-Module>
- WBCSD, & UNEP. (1998). *Cleaner Production and Eco-efficiency Complementary Approaches to Sustainable Development*. 12.
- Yang, M., Chen, S., & Maresova, P. (2024). Environmental corporate social responsibility and stock price crash risk: The role of environmental performance and ISO 14001. *International Review of Economics and Finance*, 96(PA), 103627. <https://doi.org/10.1016/j.iref.2024.103627>
- Yanti, P. D. M., & Abundanti, N. (2019). *Pengaruh Profitabilitas, Leverage dan Kebijakan Dividen Terhadap Nilai Perusahaan Properti, Real Estate dan Konstruksi Bangunan*. 4(1), 1–23. <https://doi.org/https://doi.org/10.24843/EJMUNUD.2019.v08.i09.p14>
- Zen, S., & Sofie. (2023). The Effect of Environmental Performance and Green Accounting on Firm Value. *EAJ (Economic and Accounting Journal)*, 6(1), 19–31. <https://doi.org/10.32493/eaj.v6i1.y2023.p19-31>