ABSTRACT

The capital structure is a balance between the use of debt to use their own capital, which means how much equity and how much debt will be used, so as to generate optimal capital structure. This study aimed to analyze the factors that affect the capital structure of mining companies listed on the Indonesian Stock Exchange. The variables studied include asset structure, profitability, company size, liquidity, and growth opportunity. The method in this research is purposive sampling method is the method of sampling based on certain criteria. The number of samples used in this study based on the criteria as much as 20 mining companies. The study was conducted in 2009-2013. So the observation data obtained by 100 observation data. The analysis used is multiple regression analysis. Results of the data analysis or regression results indicate that profitability and liquidity negatively affect the capital structure, while the asset structure, company size, and growht opportunity not affect the capital structure.
Keywords: capital structure, asset structure, profitability, company size, liquidity, growth opportunity.