

ABSTRACT

This research was conducted to examine the significant influence of the Current Ratio and Debt to Equity Ratio variables on Return on Assets. The population in this study uses secondary data from the financial statements of companies in the property and real estate sub-sector listed on the Indonesia Stock Exchange (IDX) for the years 2018-2023, with a sample of 12 companies. The research method used is quantitative research. The data analysis technique used is panel data regression analysis, including descriptive analysis, panel data regression (Chow test, Hausman test, Lagrange Multiplier test), classical assumption tests (data normality test, multicollinearity test, heteroscedasticity test), hypothesis testing (partial t-test and simultaneous F-test), and adjusted R-square. Based on the research results, it is known that, partially, the Current Ratio and Debt to Equity Ratio variables have a significant effect on Return on Assets, and simultaneously, it is known that the Current Ratio and Debt to Equity Ratio variables together influence Return on Assets.

Keywords: IDX, Current Ratio, Debt to Equity Ratio, Return on Assets, Finance

INTISARI

Penelitian ini dilakukan untuk menguji pengaruh *Current Ratio* dan variabel *Debt to Equity Ratio* berpengaruh secara signifikan terhadap *Return on Assets*. Populasi dalam penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan sub sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2018-2023 sebanyak 12 perusahaan sebagai sampel. Metode penelitian yang digunakan yaitu metode penelitian kuantitatif. Teknik analisis data yang digunakan adalah analisis regresi data panel antara lain analisis deskriptif, regresi data panel (uji chow, uji hausman, uji lagrange multipler), uji asumsi klasik (uji normalitas data, uji multikolinearitas, uji heterokedastisitas), pengujian hipotesis (uji parsial t dan uji simultan F) serta adjusted R-square. Berdasarkan hasil penelitian diketahui bahwa secara parsial, diketahui bahwa variabel *Current Ratio* dan variabel *Debt to Equity Ratio* berpengaruh secara signifikan terhadap *Return of Assets* dan secara simultan, diketahui bahwa variabel *Current Ratio* dan variabel *Debt to Equity Ratio* secara bersama sama berpengaruh terhadap *Return on Assets*.

Kata Kunci: BEI, *Current Ratio*, *Debt to Equity Ratio*, *Return on Assets*, Keuangan.