

ABSTRACT

This study aims to analyze the effect of sustainability reporting and capital structure on company value with profitability as a moderating variable. The sustainability report indicators consist of 13 economic performance items, 30 environmental performance items and 34 social performance items. Capital structure is measured by debt to equity ratio, company value is measured by Tobin's q, and profitability is measured by return on equity ratio. The population of this study is energy sector companies listed on the Indonesia Stock Exchange for the 2018-2022 period. The study used a purposive sampling technique. Data were analyzed using Moderated Regression Analysis. The study results that sustainability reporting did not have a significant effect on company value and capital structure had a significant effect on company value. Profitability does not moderate the influence of sustainability reporting on company value, but profitability is able to moderate the influence of capital structure on company value.

Keywords: Sustainability report, capital structure, company value, profitability

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *sustainability reporting* dan struktur modal terhadap nilai perusahaan dengan profitabilitas sebagai variabel moderasi. Indikator *sustainability report* terdiri dari 13 item kinerja ekonomi, 30 item kinerja lingkungan, dan 34 item kinerja sosial. Struktur modal diukur dengan *debt to equity ratio* (DER), nilai perusahaan diukur dengan *Tobin's q*, dan profitabilitas diukur dengan *return on equity ratio* (ROE). Populasi penelitian ini adalah perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia periode 2018-2022. Metode pengambilan sampel yang digunakan dalam penelitian ini adalah teknik *purposive sampling*. Data dianalisis menggunakan *Moderated Regression Analysis* (MRA). Hasil penelitian menemukan bahwa *sustainability reporting* tidak berpengaruh signifikan terhadap nilai perusahaan dan struktur modal berpengaruh signifikan terhadap nilai perusahaan. Profitabilitas tidak memoderasi pengaruh *sustainability reporting* terhadap nilai perusahaan, tetapi profitabilitas mampu memoderasi pengaruh struktur modal terhadap nilai perusahaan.

Keywords: Laporan keberlanjutan, struktur modal, nilai perusahaan, profitabilitas