

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *environmental, social, governance* (ESG) *performance* terhadap *return* saham. Penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan indeks SRI-KEHATI yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2021. Populasi dalam penelitian ini adalah perusahaan indeks SRI- KEHATI yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2017-2021 sebanyak 39 perusahaan yang diperoleh secara sensus sampling. Metode analisis yang digunakan pada penelitian ini adalah analisis regresi berganda dengan *software IBM SPSS Statistics 26* untuk menguji variabel *environmental performance, social performance*, kepemilikan institusional, dan komite audit terhadap *return* saham. Hasil penelitian ini menunjukkan bahwa secara parsial variabel *environmental performance* dan *social performance* tidak berpengaruh terhadap *return* saham. Variabel kepemilikan institusional berpengaruh negatif signifikan terhadap *return* saham. Variabel komite audit berpengaruh positif signifikan terhadap *return* saham. Secara simultan variabel *environmental performance, social performance*, kepemilikan institusional, dan komite audit bersama-sama berpengaruh terhadap *return* saham.

**Kata kunci:** *environmental performance, social performance, kepemilikan institusional, komite audit, return saham*

## **ABSTRACT**

*This study aims to determine the effect of environmental, social, governance (ESG) performance on stock returns. This study uses secondary data from the financial reports of SRI-KEHATI index companies listed on the Indonesia Stock Exchange (IDX) in 2017-2021. The population in this study is the SRI-KEHATI index companies listed on the Indonesia Stock Exchange (IDX) in 2017-2021 with a total of 39 companies obtained by census sampling. The analytical method used in this study is multiple regression analysis with IBM SPSS Statistics 26 software to test environmental performance, social performance, institutional ownership, and audit committee variables on stock returns. The results of this study indicate that partially the environmental performance and social performance variables have no effect on stock returns. Institutional ownership variable has a significant negative effect on stock returns. The audit committee variable has a significant positive effect on stock returns. Simultaneously the variables of environmental performance, social performance, institutional ownership, and audit committees together influence stock returns.*

***Keywords: environmental performance, social performance, institutional ownership, audit committees, stock returns***