

## ABSTRAK

Penelitian ini bertujuan untuk memberikan bukti empiris mengenai pengaruh umur perusahaan, *financial leverage*, ukuran perusahaan, reputasi *underwriter*, jenis industri, dan *debt to asset ratio* terhadap tingkat *underpricing*. Penelitian ini menggunakan metode kuantitatif dengan data sekunder yang diperoleh dari laporan keuangan prospektus perusahaan yang melakukan *initial public offering* di Bursa Efek Indonesia tahun 2018-2022 yang diunduh melalui [www.idx.co.id](http://www.idx.co.id). Sampel dipilih berdasarkan teknik purposive sampling dengan total observasi sebanyak 190 dari 276 perusahaan. Teknik analisis data yang digunakan adalah analisis regresi linear berganda. Hasil analisis data diolah dengan menggunakan software SPSS v26.0. Hasil penelitian secara simultan menyatakan bahwa umur perusahaan, *financial leverage*, ukuran perusahaan, reputasi *underwriter*, jenis industri, dan *debt to asset ratio* berpengaruh terhadap tingkat *underpricing*. Pengujian secara parsial menunjukkan bahwa reputasi *underwriter* berpengaruh terhadap tingkat *underpricing*. Sedangkan umur perusahaan, *financial leverage*, ukuran perusahaan, jenis industri dan *debt to asset ratio* tidak berpengaruh terhadap *underpricing*.

**Kata kunci:** Umur Perusahaan; *Financial Leverage*; Ukuran Perusahaan; Reputasi *Underwriter*; Jenis Industri; *Debt to Asset Ratio*; Tingkat *Underpricing*.

## **ABSTRACT**

*This research aims to provide empirical evidence regarding the effect of company age, financial leverage, company size, reputation underwriter, industry type, and debt to asset ratio on the level of underpricing. This research used quantitative methods with secondary data obtained from the prospectus financial reports of companies conducting initial public offerings on the Indonesia Stock Exchange in 2018-2022 which were downloaded via [www.idx.co.id](http://www.idx.co.id). The sample was selected based on a purposive sampling technique with a total of 190 observations from 276 companies. The data analysis technique used is multiple linear regression analysis. The results of data analysis were processed using SPSS v26.0 software. The research results simultaneously state that company age, financial leverage, company size, reputation underwriter, industry type and debt to asset ratio had an affect on level of underpricing. Partial testing shows that reputation underwriter had an affect on level of underpricing. Meanwhile, company age, financial leverage, company size, industry type, and debt to asset ratio have no effect on underpricing.*

**Keyword:** *Company Age; Financial Leverage; Company Size; Reputation Underwriter; Industry Type; Debt to Asset Ratio; Underpricing.*