

**ANALISIS KOMPARASI KINERJA KEUANGAN
INDUSTRI TELEKOMUNIKASI PADA BURSA EFEK NEGARA ASEAN
PERIODE 2019-2022**

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis Perbedaan Kinerja Keuangan dengan menggunakan analisis rasio keuangan *Current Ratio*, *Total Aset Turnover Ratio*, *Debt to Equity Ratio*, *Return on Equity*, dan *Price to Earning Ratio*. Jenis penelitian ini adalah penelitian komparatif. Teknik *sampling* yang digunakan dalam penelitian ini adalah sampel jenuh, sehingga seluruh populasi penelitian termasuk dalam sampel penelitian yaitu total 42 perusahaan telekomunikasi yang terdaftar pada Bursa Efek Indonesia, Bursa Efek Malaysia, *Singapore Stock Exchange*, *Thailand Stock Exchange* dan *The Philippine Stock Exchange* pada periode tahun 2019-2022. Untuk menguji hipotesis penelitian dilakukan uji *Kruskal Wallis* yang membuktikan secara statistik apakah terdapat perbedaan kinerja keuangan berdasarkan masing-masing rasio keuangan. Hasil penelitian ini menunjukkan terdapat perbedaan kinerja keuangan yang diukur dengan: CR dan TATO dan tidak terdapat perbedaan kinerja keuangan yang diukur dengan: DER, ROE dan PER pada perusahaan telekomunikasi di negara ASEAN-5 periode tahun 2019-2022.

Kata kunci: Perusahaan Telekomunikasi; Rasio Lancar; Rasio Perputaran Total Aset; Rasio Hutang; Rasio Profitabilitas; Rasio Harga Laba.

**THE COMPARATIVE ANALYSIS OF FINANCIAL PERFORMANCE
TELECOMMUNICATION INDUSTRY ON ASEAN STOCK EXCHANGE
PERIOD 2019-2022**

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ABSTRACT

This study aims to analyze differences in financial performance using financial ratio analysis: Current Ratio, Total Asset Turnover Ratio, Debt to Equity Ratio, Return on Equity, and Price to Earning Ratio. This type of research is comparative analysis. Technique sampling used in this study is a saturated sample, so that the entire study population is included in the research sample, namely of 42 telecommunication companies listed on the Indonesia Stock Exchange, Malaysia Stock Exchange, Singapore Stock Exchange, Thailand Stock Exchange and The Philippine Stock Exchange for the period 2019-2022. To test the research hypothesis, statistical differences were tested using Kruskal Wallis which proves statistically whether there are differences in financial performance based on each financial ratio. The results of this study found that there have differences in financial performance as measured by: CR and TATO and there was no differences in financial performance as measured by: DER, ROE and PER in telecommunications companies in ASEAN-5 countries for the period 2019-2022.

Keywords: *Telecommunication companies; Current Ratio; Total Asset Turnover Ratio; Debt to Equity Ratio; Profitability Ratio; Price Earning Ratio.*