

ABSTRACT

This study provides the results of empirical studies on the effect of intellectual capital and the profitability of the company's value. This intellectual capital using the value added intellectual coefficient (VAICTM) which is divided into three, namely value added capital employed (VACA), value added human capital (VAHU), and value added structural capital (STVA). Profitability in this study uses the ratio of return on assets (ROA). And the value of the company in this study using a proxy Tobin's Q. Based on sampling methods purposive services company acquired 30 property and real estate sectors listed in Indonesia Stock Exchange in 2012-2014. Analysis of data using classic assumption test, and to test the hypothesis using the coefficient of determination (R^2), F test and t test.

These results indicate that: (1) value added capital employed has no effect on the value of the company, (2) value added human capital does not affect the value of the company, (3) value added structural capital does not affect the value of the company, (4) the profitability impact the value of the company.

Keywords: Intellectual Capital, Profitability, Company Value, Value Added Intellectual Coefficient, Return Of Asset, Tobin's Q.