

## ABSTRAK

Perusahaan akan selalu berupaya memperlihatkan kinerja yang baik pada investor agar tertarik berinvestasi salah satunya dengan cara menyajikan laporan keuangan dengan tingkat laba yang stabil. Menjaga stabilitas perusahaan merupakan tugas manajemen perusahaan. Tujuan penelitian ini adalah untuk mendapatkan bukti empiris mengenai pengaruh *cash holding*, profitabilitas, *financial leverage*, dan ukuran perusahaan terhadap praktik *income smoothing*. Penelitian ini menggunakan data sekunder dengan populasi perusahaan sektor *consumer goods* yang terdaftar di Bursa Efek Indonesia tahun 2018-2021. Teknik pengambilan sampel menggunakan metode *purposive sampling* dimana diperoleh 35 perusahaan terpilih untuk dijadikan sampel dengan 4 tahun pengamatan sehingga didapatkan jumlah sampel sebanyak 140. Pengujian hipotesis diujikan menggunakan teknik analisis regresi logistik dengan aplikasi IBM *Statistical Package for Social Science* (SPSS) versi 26. Hasil penelitian ini secara parsial menunjukkan bahwa profitabilitas dan ukuran perusahaan berpengaruh positif signifikan terhadap *income smoothing*. Variabel *cash holding* dan *financial leverage* tidak berpengaruh terhadap *income smoothing*. Sedangkan secara simultan, *cash holding*, profitabilitas, *financial leverage*, dan ukuran perusahaan berpengaruh terhadap *income smoothing*.

**Kata kunci:** *income smoothing*, *cash holding*, profitabilitas, *financial leverage*, ukuran perusahaan

## **ABSTRACT**

*Companies will always try to reveal good performance to investors so that they are interested in investing, one of which is by presenting financial reports with a stable profit rate. Maintaining the stability of the company is the task of company management. The purpose of this study was to obtain empirical evidence regarding the effect of cash holding, profitability, financial leverage, and company size on income smoothing practices. This study uses secondary data from a population of consumer goods sector companies listed on the Indonesia Stock Exchange in 2018-2021. The sampling technique used a purposive sampling method in which 35 companies were selected to be sampled with observations for 4 years so that a total sample of 140 was obtained. The hypothesis testing was tested using logistic regression analysis techniques with the IBM Statistical Package for Social Science (SPSS) version 26 application. The results of this study partially indicate that profitability and firm size have a significant positive effect on income smoothing. Cash holding and financial leverage variables have no effect on income smoothing. Meanwhile, simultaneously, cash holding, profitability, financial leverage, and company size affect income smoothing.*

**Keywords:** *income smoothing, cash holding, profitability, financial leverage, company size*