

ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti empiris pengaruh profitabilitas, *leverage*, ukuran perusahaan dan *corporate governance* terhadap *financial distress*. Sumber data dalam penelitian ini menggunakan data sekunder yang diperoleh dari laporan keuangan tahunan perusahaan. Dengan sampel 20 perusahaan BUMN yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2018-2021. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Metode analisis yang digunakan adalah analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa profitabilitas, *leverage* dan ukuran perusahaan berpengaruh terhadap *financial distress* sedangkan *corporate governance* yang di proksikan dengan dewan komisaris dan komite audit, dewan komisaris tidak berpengaruh terhadap *financial distress* dan komite audit berpengaruh terhadap *financial distress* pada perusahaan BUMN yang terdaftar di Bursa Efek Indonesia (BEI) 2018-2021.

Kata Kunci: Profitabilitas, *Leverage*, Ukuran Perusahaan, *Corporate Governance*, *Financial Distress*

ABSTRACT

This study aims to obtain empirical evidence regarding the effect of profitability, leverage, firm size and corporate governance on financial distress. Sources of data in this study using secondary data obtained from the company's annual financial statements. With a sample of 20 state-owned companies listed on the Indonesia Stock Exchange (IDX) in 2018-2021. The sampling technique used purposive sampling method. The analytical method used is multiple linear regression analysis. The results of this study indicate that profitability has an effect on financial distress, leverage has an effect on financial distress, firm size has an effect on financial distress, while corporate governance is proxied by the board of commissioners and audit committee, the board of commissioners has no effect on financial distress and the audit committee has no effect on financial distress. in state-owned companies listed on the Indonesia Stock Exchange (IDX) 2018-2021.

Keywords: *Profitability, Leverage, Company Size, Corporate Governance, Financial Distress*