

## ***ABSTRACT***

*This study was conducted to examine the effect of Total Asset Turn Over (TATO), Net Profit Margin (NPM), Debt to Equity Ratio (DER), Size and Growth to the Dividend Payout Ratio (DPR) to the state-owned company in the Indonesian Stock Exchange period 2011-2013. The population of this study is 20 company that listed on the Indonesian Stock Exchange period 2011-2013 with a sampel of 11 companies. The analytical method used is the method of associative analysis technique used Multiple Linear Regression. Based on the result of data analysis shows that TATO, NPM, DER, and Growth has effect on DPR. While the variable Size has no effect on DPR. The coefficient or multiple determination adjusted for adjusted R square = 0,535 means that 53,5% DPR variable is influenced by factors TATO, NPM, DER, Size, and Growth simultaneously and the remaining 46,5% is explained by other factors.*

*Keywords: Dividend Payout Ratio, Total Asset Turn Over, Net Profit Margin, Debt to Equity Ratio, Size, Growth*

## ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh rasio *Total Asset Turn Over* (TATO), *Net Profit Margin* (NPM), *Debt to Equity Ratio* (DER), *Size*, dan *Growth* terhadap *Dividend Payout Ratio* (DPR) pada perusahaan BUMN yang tercatat di Bursa Efek Indonesia periode 2011-2013. Populasi penelitian ini berjumlah 20 perusahaan yang tercatat di Bursa Efek Indonesia periode 2011-2013 dengan sampel sebanyak 11 perusahaan. Metode analisis yang digunakan adalah metode asosiatif dengan teknik analisis yang digunakan Regresi Linier Berganda. Berdasarkan hasil analisis penelitian menunjukkan bahwa TATO, NPM, DER, dan *Growth* berpengaruh terhadap DPR. Sementara itu variabel *Size* tidak berpengaruh terhadap DPR. Koefisien determinasi ganda yang disesuaikan sebesar adjusted R square = 0,535 artinya bahwa 53,5% DPR dipengaruhi oleh faktor TATO, NPM, DER, *Size*, dan *Growth* secara simultan dan sisanya 46,5% dijelaskan oleh faktor lain.

Kata Kunci: *Dividend Payout Ratio*, *Total Asset Turn Over*, *Net Profit Margin*,  
*Debt to Equity Ratio*, *Size*, *Growth*