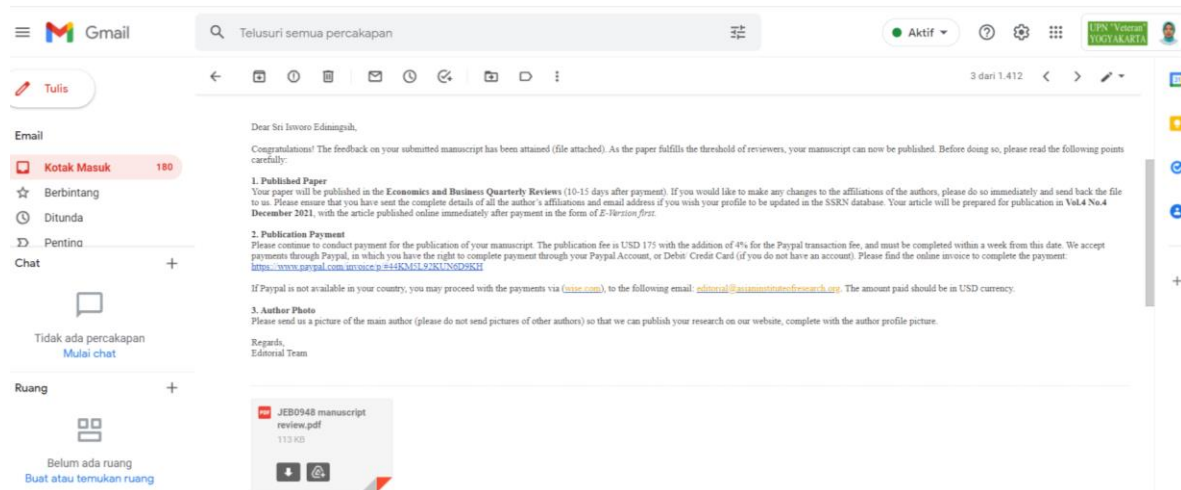


Bukti Koresponding Sri Isworo Ediningsih

a. Judul artikel: Analysis of Herding Behavior On Indonesia Stock Exchange (Case Study) of Stock Listed in LQ45 Indeks) terbit pada jurnal: *Economics and Business Quarterly Reviews*, Volume 4, Nomor 4, Tahun Terbit 2021, Halaman: 34-38, ISSN: 2775-9237, Penerbit: Asian Institute of Research, DOI: <https://doi.org/10.31014/aior.1992.04.04.391>

12 Nov 2021

Submit article



Lampiran: manuscript review, LOA



Author: [undisclosed]

Affiliation: [undisclosed]

Title: BEHAVIOR ANALYSIS HERDING OF INDONESIAN STOCK EXCHANGE (CASE STUDY OF STOCKS LISTED IN LQ45 INDEX)

MANUSCRIPT REVIEW FORM

Economics and Business Quarterly Reviews

Reviewer: [undisclosed]

SECTION I: General Assessment (*Please rate the manuscript based on your critical assessment, with a tick 'X' in the appropriate box below*)

View of the Reviewers	1	2	3	4	Does Not Apply
The Manuscript provides a contribution to the research area regarding a new finding, interpretation and/or point of view			X		
The title of the manuscript is appropriate, and the title reflects the content of the manuscript			X		
There is a balanced relationship between the objective, content, and the conclusion of the manuscript			X		
The research methods and the data collection techniques are relevant to the objective and adequately explained			X		
The manuscript is precise and well-written		X			
The figures, tables and graphs are relevant.			X		
The references are adequate, convenient and up-to-date.			X		
The manuscript complies with academic ethical rules		X			
The aim/argument/hypothesis is clear and well-discussed.			X		
The results of the analysis are correctly interpreted			X		
The manuscript is free of issues of grammar, punctuation and such.		X			

(1 = Poor) (2 =Fair) (3 = Good) (4 =Excellent)

SECTION II: Evaluation Criteria (*Please give your critical comments for the deficiencies of the manuscript*)

Evaluation Criteria	Comments
<p>1. Thematic Focus and Empirical Grounding</p> <p>When considering the Thematic Focus and Empirical Grounding, please use the following prompts to guide your overall response and evaluation:</p> <ul style="list-style-type: none"> • Is this a topic that needs addressing? • Is the area investigated by the article: significant? Timely? Important? In need of addressing because it has been neglected? Intrinsically interesting? Filling a gap of current knowledge? • Are data collection processes, textual analyses of exegeses of practice sufficient and adequate to answer the research questions? • Does the article adequately document, acknowledge, and reference the existing findings, research, practices, and literature in its field? • Does the article relate in a coherent and cogent way with issues of real-world significance? 	<p>Based on the criteria of thematic focus and empirical groundings, the article successfully provided firm bases of urgency and coherence to real world issues. The article provides a unique contribution to the discourses circulated around the Indonesian stock exchange, in a specified context.</p> <p>I recommend this article for publication, also based on the following criteria of conceptual model, explanatory logic, implications, as well as the quality of communication.</p>

<p>2. Conceptual Model</p> <p>When considering the Conceptual Model, please use the following prompts to guide your overall response and evaluation.</p> <ul style="list-style-type: none"> • Are the main concepts or categories appropriate to the investigation? • Should other concepts or categories have been considered? • Are key concepts adequately defined? Are they used consistently? • Does the article make necessary or appropriate connections with existing theory? • Does the article develop, apply, and test a coherent and cogent theoretical position or conceptual model? 	-
<p>3. Explanatory Logic</p> <p>When considering the Explanatory Logic, please use the following prompts to guide your overall response and evaluation.</p> <ul style="list-style-type: none"> • How effectively does the article reason from its empirical reference points? • Are the conclusions drawn from the data, texts, sources, or represented objects clear and insightful? Do they effectively advance the themes that the article sets out to address? • Does the article demonstrate a critical awareness of alternative or competing perspectives, approaches, and paradigms? • Is the author conscious of his or her own premises and perhaps the limitations of his or her perspectives and knowledge-making processes? 	-
<p>4. Implications and Applications</p> <p>When considering the Implications and Applications, please use the following prompts to guide your overall response and evaluation.</p> <ul style="list-style-type: none"> • Does the article demonstrate the direct or indirect applicability, relevance, or effectiveness of the practice or object it analyzes? • Are its implications practicable? • Are its recommendations realistic? • Does the article make an original contribution to knowledge? • To what extent does it break new intellectual ground? • Does it suggest innovative applications? • What are its prospects for broader applicability or appreciation? • How might its vision for the world be realized more widely? 	-
<p>5. Quality of Communication</p> <p>When considering the Implications and Applications, please use the following prompts to guide your overall response and evaluation.</p> <ul style="list-style-type: none"> • Is the focus of the article clearly stated (for instance, the problem, issue, or object under investigation; the research question; or the theoretical problem)? • Does the article clearly express its case, measured against the standards of the technical language of its field and the reading capacities of audiences academic, tertiary student, and professional? • What is the standard of the writing, including spelling and grammar? • If necessary, please make specific suggestions or annotate errors in the text. 	-

SECTION III: Recommendation (*Kindly mark with an 'X'*)

Accept the manuscript as submitted	
Accept the manuscript with minor editorial proofreading	X
Accept the manuscript with minor substantive revisions	
Accept the manuscript with major substantive revisions	
Reject the manuscript because it does not fulfill the journal criteria	



ASIAN INSTITUTE OF RESEARCH
Connecting Scholars Worldwide

12 November 2021

Corresponding Author:
Sri Isworo Ediningsih
University of “Veteran” National Development Yogyakarta

**RE: Acceptance Letter JEB0948: BEHAVIOR ANALYSIS HERDING OF
INDONESIAN STOCK EXCHANGE (CASE STUDY OF STOCKS LISTED IN LQ45
INDEX)**

Dear Sri Isworo Ediningsih, Atika Verananda, Aryono Yacobus,

My name is Prof. Alexandros Psychogios, Editor-in-Chief of the Asian Institute of Research Journal of Economics and Business (ISSN 2615-3726). On behalf of our Editorial Board, I would like to congratulate you for the acceptance of your submitted article, *BEHAVIOR ANALYSIS HERDING OF INDONESIAN STOCK EXCHANGE (CASE STUDY OF STOCKS LISTED IN LQ45 INDEX)*, in the Economics and Business Quarterly Reviews, Vol.4 No.4, December 2021. The Editorial Board reviewed your article and we were impressed by the novelty of the argument, quality of writing, and depth of research. We believe it would be an ideal fit to expand the quality of papers in our journal.

For context, the Economics and Business Quarterly Reviews is one of the journals published by the Asian Institute of Research. The journal covers scholarly articles in the fields of Economics and Business, which include, but not limited to, Business, Economics (Micro and Macro), Finance, Management, Marketing, Business Law, entrepreneurship, behavioral and health economics, government taxation and regulations, financial markets, International Economics, Investment (including FDI), and Economic Development. All our papers are open access, to ensure high visibility and the increase of citations. We encourage you to learn more about our journal at www.asianinstituteofresearch.org.

We would like you to congratulate you once again for the achievement.

Yours Sincerely,

Prof. Alexandros Psychogios
Birmingham City University, UK
Editor-in-Chief
Economics and Business Quarterly Reviews
Asian Institute of Research

17 November 2021

Konfirmasi publikasi

The screenshot shows a Gmail interface with a search bar at the top containing "Telusuri semua percakapan". The left sidebar includes a "Tulis" button, an "Email" section with "Kotak Masuk" (179), "Berbintang", "Ditunda", and "Penting", and a "Chat" section. The main content area displays an email from "Asian Institute of Research" with the following details:

- From: Asian Institute of Research <editorial@asianinstituteofresearch.org>
- Date: Rab, 17 Nov 2021 07:18
- Subject: Re: JEB0948 - Status of Manuscript
- To: Publikasi Uprnyk <publikasiupnyk@gmail.com>

The email body contains the following text:

RE: Recognition of Payment
Dear author,
Thank you for completing the publication fee payment. We will now proceed with the publication process of your article. Proofs will be sent to you for approval in approximately 5-10 working days and we would like you to return your corrections within 2 days. Please let us know if there will be any difficulty in meeting this schedule. We will be sending proofs to you via this email.
Please note: only minor, or typographical changes can be introduced during typesetting and proofing of your manuscript. Major changes to your manuscript will not be permitted.
Regards,
Editorial team

9 Desember 2021

Informasi publikasi

The screenshot shows a Gmail interface with a search bar at the top containing "Telusuri semua percakapan". The left sidebar includes a "Tulis" button, an "Email" section with "Kotak Masuk" (179), "Berbintang", "Ditunda", and "Penting", and a "Chat" section. The main content area displays an email from "Asian Institute of Research" with the following details:

- From: Asian Institute of Research <editorial@asianinstituteofresearch.org>
- Date: Kam, 9 Des 2021 06:05
- Subject: Re: JEB0948 - Final Publication Draft AIOR
- To: Publikasi Uprnyk <publikasiupnyk@gmail.com>

The email body contains the following text:

Dear Sri Isworo,
Please be informed as we have not attained a confirmation letter in regards to the final publication draft since 20 days, we will proceed with the publication of your article. Apologies for any inconveniences, as we need to complete this due to the issue deadline.
Regards,
Editorial team

At the bottom of the email, there are two buttons: "Balas" and "Teruskan".