

ABSTRACT

The purpose of establishing a company is to achieve maximal profit or to give prosperity of the stakeholder and to maximize the firm value. Firm value is very important since it reflects the performance of the company in which it can influence the perception of investors to the company. The performance of the company can be seen from the financial ratio analysis. This research is meant to test the influence of liquidity ratio which is measured by using Current Ratio (CR, solvability ratio is measured by using Debt to Equity Ratio (DER), profitability ratio measured by using Return On Asset (ROA) and Firm Size is measured by using Ln (total Asset) to the firm value which is measured by using Price Book Value (PBV). The sample of this research consists of 35 property and real estate companies which are listed in Indonesia Stock Exchange in 2012-2016 periods. The research data has been processed by using software SPSS. The result of this research shows that Current Ratio (CR) and Firm Size does not have any significant influence to firm value (PBV), meanwhile Debt to Equity Ratio (DER) and Return On Asset (ROA) has significant influence to the firm value (PBV).

Keyword: *Current Ratio, Debt to Equity Ratio, Return On Asset, Firm Size and Price Book Value*

ABSTRAK

Tujuan didirikannya perusahaan adalah untuk mencapai keuntungan semaksimalnya atau untuk kemakmuran pemegang saham atau untuk memaksimalkan nilai perusahaan. Nilai perusahaan sangatlah penting karena mencerminkan kinerja perusahaan yang dapat mempengaruhi persepsi investor terhadap perusahaan. Kinerja perusahaan dapat dilihat dari analisis rasio keuangan. Penelitian ini bertujuan untuk menguji pengaruh likuiditas yang diukur dengan *Current Ratio (CR)*, rasio solvabilitas yang diukur dengan *Debt to Equity Ratio (DER)*, rasio profitabilitas yang diukur dengan *Return On Asset (ROA)*, dan ukuran perusahaan yang diukur dengan *Ln (Total Aset)* terhadap nilai perusahaan yang diukur dengan *Price Book Value (PBV)*. sampel perusahaan terdiri dari 35 perusahaan property dan real estate yang terdaftar di bursa efek Indonesia pada periode 2012-2016. Data penelitian diolah dengan SPSS. Hasil penelitian ini menunjukkan bahwa *Current Ratio (CR)* dan *Firm Size* tidak berpengaruh signifikan terhadap nilai perusahaan (PBV), *Debt to Equity Ratio* dan *Return On Asset* berpengaruh signifikan terhadap nilai perusahaan (PBV).

Katakunci: *Current Ratio, Debt to Equity Ratio, Return On Asset, Firm Size dan Price Book Value.*