

ABSTRAK

Pertumbuhan perusahaan dapat dilihat dari *Growth Of Equity*, semakin cepat laju pertumbuhan yang diinginkan maka kebutuhan modal yang diperlukan akan semakin besar. Dengan menggunakan modal sendiri maka perusahaan dapat memulai bisnis tanpa beban hutang yang harus ditanggung. Penelitian ini akan menganalisis pengaruh tiga variabel independen yaitu *Return On Assets*, *Debt to Equity Ratio* dan *Plowback Ratio* terhadap variabel dependen yaitu *Growth Of Equity* pada sector *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia pada periode 2012-2014 dengan sampel sebanyak 132 perusahaan. Pentingnya modal sendiri pada *sector property* dikarenakan *sector property* adalah instrument usaha yang biasanya dipilih oleh investor. Hasil Uji F menunjukkan bahwa secara bersama-sama *Return On Assets*, *Debt to Equity Ratio* dan *Plowback Ratio* berpengaruh terhadap *Growth Of Equity*. Sedangkan dari hasil uji t hanya *Plowback Ratio* yang tidak berpengaruh terhadap *Growth Of Equity*.

Kata Kunci: *Return On Assets*, *Debt to Equity Ratio*, *Plowback Ratio*, *Growth Of Equity*, *Sektor Property & Real Estate*.

ABSTRACT

Growth of the company can be seen from growth of equity, if the company want to have a good growth its need bigger capital will be. By using of equity, a company can start its business without bearing debt to pay. This research will analyse the influence of 3 independent variables, namely Return On Assets, Debt to Equity Ratio and Plowback Ratio towards dependent variable named Growth Of Equity in property sector and real estates enrolled at be period 2012-2014 with as many 132 samples of companies. In property sector and real estate equity is so importance because this sector is a kind of business instrument which is commonly chosen by investors. Result of F test show that Return On Assets, Debt to Equity Ratio, and Plowback Ratio influence simultaneously towards Growth Of Equity. Meanwhile from of T test shows that only Plowback Ratio which is not influential to Growth Of Equity.

Key Words: Return On Assets, Debt to Equity Ratio, Plowback Ratio, Growth Of Equity, Property Sector and Real Estate.