

ABSTRACT

This study aimed to get empirical evidence about the influence of good corporate governance, free cash flow, leverage, and the size of the company earnings management in manufacturing companies listed in Indonesia Stock Exchange for the period 2012-2015. The population in this study was 132 companies and research data obtained from the manufacturing company's financial statements for the period 2012-2015. Based on purposive sampling method, a sample obtained by 21 companies. The hypothesis in this study were tested using multiple regression analysis. The analysis showed that the variables that have an influence on earnings management, free cash flow and leverage. Furthermore, variable good corporate governance (audit committees, independent board, managerial ownership and possession institutional), and the size of the company does not effect on earnings management.

Keywords: good corporate governance, free cash flow, leverage, firm size, earnings management

ABSTRAK

Penelitian ini bertujuan untuk memperoleh bukti empiris tentang pengaruh *good corporate governance*, *free cash flow*, *leverage*, dan ukuran perusahaan terhadap manajemen laba pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2012-2015. Populasi pada penelitian ini adalah 132 perusahaan dan data penelitian diperoleh dari laporan keuangan perusahaan manufaktur periode 2012-2015. Berdasarkan metode *purposive sampling*, sampel yang diperoleh sebanyak 21 perusahaan. Hipotesis dalam penelitian ini diuji menggunakan analisis regresi berganda. Hasil analisis menunjukkan bahwa variabel yang mempunyai pengaruh terhadap manajemen laba adalah *free cash flow* dan *leverage*. Selanjutnya, variabel *good corporate governance* (komite audit, dewan komisaris independen, kepemilikan manajerial dan kepemilikan insttusional), dan ukuran perusahaan tidak berpengaruh terhadap manajemen laba.

Kata kunci: *good corporate governance*, *free cash flow*, *leverage*, ukuran perusahaan, manajemen laba