

**Analisis Kinerja Keuangan Pada Perusahaan Perkebunan
PT Sawit Sumbermas Sarana, Tbk Di Pangkalan Bun
Kalimantan Tengah**

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ABSTRAK

Kelapa Sawit merupakan salah satu komoditas subsektor perkebunan yang berperan penting dalam perekonomian Indonesia. Untuk pertama kalinya harga CPO jatuh pada level terendah sejak enam tahun terakhir, hal ini akan berdampak pada kinerja keuangan perusahaan. Penelitian ini bertujuan untuk menganalisis hubungan *Current Ratio*, *Quick Ratio*, Rasio Perputaran Persediaan, Rasio Perputaran Aktiva Tetap, Rasio Perputaran Total Aktiva, Rasio Utang, *Debt To Equity Ratio*, *Cash Long-term Debt Coverage*, *Cash Interest Coverage*, Pertumbuhan Penjualan, dan *Net Profit Margin* dengan *Return On Equity*, menganalisis kecenderungan harga saham perusahaan, memprediksi harga saham bulanan tahun 2016, dan menganalisis kinerja keuangan PT Sawit Sumbermas Sarana, Tbk dengan menggunakan *Du Pont Chart*. Metode dasar yang digunakan dalam penelitian ini adalah deskriptif. Metode pelaksanaan menggunakan metode survei. Metode penentuan lokasi penelitian menggunakan *purposive* Jenis data yang digunakan adalah data sekunder. Sumber data diperoleh dari BEI dan PT Sawit Sumbermas Sarana, Tbk. Metode analisis menggunakan analisis *Correlations*, analisis *Trend*, dan analisis *Du Pont*. Hasil penelitian ini adalah Rasio Perputaran Total Aktiva dan *Debt To Equity Ratio* berkorelasi dengan ROE. *Trend* harga saham PT Sawit Sumbermas Sarana, Tbk cenderung memiliki *trend* negatif. Prediksi harga saham bulanan tahun 2016 PT Sawit Sumbermas Sarana, Tbk menurun tiap bulannya. Kinerja keuangan PT Sawit Sumbermas Sarana, Tbk dengan menggunakan *Du Pont Chart* cenderung fluktuatif menurun.

Kata Kunci: Perusahaan Perkebunan, Rasio Keuangan, Kinerja Keuangan, Harga Saham.

The Financial Performance Analysis On The Plantation Company PT Sawit Sumbermas Sarana, Tbk In Pangkalan Bun, Central Kalimantan.

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ABSTRACT

Palm oil is one of commodities from plantation subsector which is taking an important role in the Indonesian economy matters. For the first time the prices of CPO fell to the lowest level since the last six years, it will have an influence on financial performance of company. This research aims to analyze correlation Current Ratio, Quick Ratio, Inventory Turnover Ratio, Fixed Assets Turnover Ratio, Total Assets Turnover Ratio, Debt Ratio, Debt To Equity Ratio, Cash Long-term Debt Coverage, Cash Interest Coverage, Growth Sales, and Net Profit Margin with Return On Equity. Furthermore, this research also aims to analyze the trend of the company's stock price, to predict the monthly stock price in 2016, and to analyze the financial performance of PT Sawit Sumbermas Sarana, Tbk used Du Pont Chart. The basic method which is used in this research is descriptive. The method of implementation uses survey method. The method to determine the location of the research uses the method of purposive. Types of data in this research is the secondary data. Sources of data obtained from BEI and PT Sawit Sumbermas Sarana, Tbk. Analysis method which is used is correlations analysis, trend analysis, and analysis of Du Pont Chart.

The results of this research are the Total Assets Turnover Ratio and Debt To Equity Ratio correlated with ROE. Stock price's trend of PT Sawit Sumbermas Sarana, Tbk tends to have a negative trend. The prediction monthly stock price in 2016 PT Sawit Sumbermas Sarana, Tbk decreases every month. Financial performance of PT Sawit Sumbermas Sarana, Tbk using Du Pont Chart tends to fluctuate decreased.

Keywords: Plantation Company, Financial Ratio, Financial Performance, Stock Price.